

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1638 – SB 2796

February 18, 2020

SUMMARY OF BILL: Authorizes a court to waive all or a portion of real property taxes, penalty, interest, or court costs if certain property is transferred as a part of a civil judgement.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – The extent and timing of any permissive decrease in local government revenue cannot reasonably be determined due to multiple unknown variables.

Assumptions:

- The proposed language authorizes the court to waive such taxes, penalty, interest, and court costs if:
 - Title to the real property is transferred to the victim of a criminal offense as part of a civil judgement; and
 - The title to the real property awarded to the victim is being transferred from the person convicted of the criminal offense.
- A precise permissive decrease in local government revenue is dependent upon multiple unknown factors including, but not limited to: the number of properties which are transferred to such victims annually; the extent of any taxes, penalties, interest, and court costs attached to any property transferred; and the extent of local revenue owed which is waived by the court.
- The extent and timing of any decrease in local government revenue cannot reasonably be determined, but is considered permissive.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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